

Report To:	STRATEGIC PLANNING AND CAPITAL MONITORING PANEL
Date:	9 July 2018
Reporting Officer:	Tom Wilkinson – Assistant Director of Finance
Subject:	2017/18 CAPITAL OUTTURN
Report Summary:	<p>The Strategic Planning and Capital Monitoring Panel at its meeting on 9 October 2017 recommended to Cabinet a three year capital programme for the period 2017-2020 of over £174 million. Additional schemes were approved in February and March 2018, bringing the total programme to £185 million.</p> <p>This report summarises the 2017/18 capital expenditure outturn position at 31 March 2018, based on information provided by project managers.</p> <p>The report shows actual capital investment in 2017/18 of £51.385m at 31 March 2018. This is significantly less than the original budgeted capital investment for 2017/18, and is in part due to project delays that are being experienced following the liquidation of Carillion.</p>
Recommendations:	<p>Members are asked to approve the following:</p> <ul style="list-style-type: none"> (i) The reprofiling to reflect up to date investment profiles (ii) The changes to the Capital Programme (iii) The updated Prudential Indicator position <p>Members are asked to note:</p> <ul style="list-style-type: none"> (i) The capital outturn position (ii) The resources currently available to fund the Capital Programme (iii) The updated capital receipts position (iv) The need for a full review of the Capital Programme in early summer 2018
Links to Community Strategy:	The Capital Programme ensures investment in the Council's infrastructure is in line with the Community Strategy.
Policy Implications:	In line with Council Policies.
Financial Implications:	These are the subject of the report. In summary:
(Authorised by the Section 151 Officer)	<ul style="list-style-type: none"> • The outturn for 2017/18 is £51.385m compared to the revised 2017/18 budget of £55.370m • The original budget for 2017/18 was in excess of £89m but significant re-profiling was requested in previous reports due to slippage on a number of schemes. Some further slippage has occurred in the last two months of the year and further re-profiling requests of £3.449m into future year(s) to match expected spending profiles has been requested. • The remaining £0.530m under budget can be returned to

the central capital reserves and applied elsewhere.

Demand for capital resources exceeds availability and it is essential that those leading projects ensure that the management of each scheme is able to deliver them on plan and within the allocated budget.

Close monitoring of capital expenditure on each scheme and the resources available to fund capital expenditure is essential and is an integral part of the financial planning process. The liquidation of Carillion has resulted in some delays to a number of projects, resulting in slippage in the programme.

There is very limited contingency funding set aside for capital schemes, and any significant variation in capital expenditure and resources, particularly the delivery of capital receipts, will have implications for future revenue budgets or the viability of future capital schemes.

Legal Implications:
(Authorised by the Borough Solicitor)

It is a statutory requirement for the Council to set a balanced budget. It is important that the capital expenditure position is regularly monitored to ensure we are maintaining a balanced budget and to ensure that the priorities of the Council are being delivered.

Risk Management:


The Capital Investment Programme proposes significant additional investment across the borough. Failure to properly manage and monitor the Council's Capital Investment Programme could lead to service failure, financial loss and a loss of public confidence.

The liquidation of Carillion is having an adverse impact on the progression of a number of key schemes, including the Vision Tameside project and a number of key Education programmes to deliver additional school places.

Funding of the Capital Programme assumes the realisation of some significant Capital Receipts from land and property sales which if not achieved will require the reassessment of the investment programme.

Access to Information:

The background papers relating to this report can be inspected by contacting Heather Green, Finance Business Partner by:

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1. INTRODUCTION

- 1.1 This is the final outturn capital monitoring report for 2017/18, summarising the outturn position on capital expenditure at 31 March 2018. The detail of this monitoring report is focused on the budget and forecast expenditure for fully approved projects in the 2017/18 financial year.
- 1.2 The Strategic Planning and Capital Monitoring Panel at its meeting on 9 October 2017 recommended to Cabinet a three year capital programme which earmarked resources for schemes totalling over £174m for the period 2017-2020. Further schemes have since been approved, taking the total programme to £185m and there are other pressures on the programme which mean that demand for capital resources now significant exceeds expected resources. A review of the Capital Programme will take place in summer 2018.

2. CHANGES SINCE THE LAST REPORT

- 2.1 There have been changes to the 2017/18 Capital Programme since the period 10 report. These are largely due to the re-profiling of £27.725m into 2018/19 approved in period 10. **Appendix 1** provides a summary of changes to the 2017/18 programme budget since the period 10 monitoring report (table A1).
- 2.2 As noted in section 1 above, there are a number of pressures facing the programme which mean that demand for capital resources is now expected to significant exceed available resources. A review of the full three year Capital Programme will take place in summer 2018.
- 2.3 On 15 January 2018, the Council's main contractor on the Vision Tameside project, Carillion, was put into liquidation. Since then the Local Education Partnership (LEP), through whom Carillion were contracted, have worked to find an alternative contractor to take over the construction project to enable completion of the scheme. On 6 February 2018, the LEP terminated the Vision Tameside construction contract with Carillion and on 7 February 2018 entered into an Early Works Agreement with Robertson Group. The early works agreement allows works to recommence on site and due diligence to be conducted before arriving at a contract price to completion. The early works agreement has since been extended by the LEP until the beginning of July. A contract variation between the Council and the LEP will be in place before this date and in turn a final contract arrangement will have been agreed between the LEP and Robertson.
- 2.4 There is sufficient budget available within the existing allocation to cover the costs of the early works agreement. A high proportion of the costs to complete on the main contract are now known and have been verified by the Council's independent cost consultants, Cushman and Wakefield. The costs to complete are in the region of £13.5m, with Robertson, with additional costs that will be incurred by the Council outside of these contract arrangements. The overall additional funding required to enable the satisfactory completion of the project is likely to be around £8.5m.
- 2.5 A key area where further clarity is required is in relation to the costs outside of the contract with the LEP and in particular the recant arrangements. The increase in budget requirement will have to be met from a review of the resources allocated to the current capital programme, a review of existing reserves and contingencies, and/or asset sales. The report on this agenda outlines the future cost envelop for the Vision Tameside scheme. Proposals are being developed to revise the capital programme to align with the available resources in time for the meeting of Executive Cabinet in July 2018.

3. SUMMARY

- 3.1 The service areas have spent £51.385m on capital investment in 2017/18, which is £3.979m less than the revised capital budget for the year. This slippage is spread across a number of areas, and is in part due project delays now being experienced as a result of the liquidation of Carillion who, through the Local Education Partnership (LEP) were delivering or managing a number of key projects.
- 3.2 The original budget for 2017/18 was in excess of £89m but significant re-profiling was requested in previous reports due to slippage on a number of schemes. Some further slippage has occurred in the last two months of the year and further re-profiling requests of £3.349m into future year(s) to match expected spending profiles has been requested. The proposed re-profiling into the next financial year is identified within the individual service area tables in **Appendices 2 to 7**.
- 3.3 Once re-profiling has been taken into account, the capital outturn position is £0.530m less than the capital budget for this year. This resource is therefore no longer required to be allocated to specific schemes and will be held to mitigate risks around being able to fully achieve the forecast capital receipts.
- 3.4 Section 4 of this report summarises the key messages from the capital outturn position. There are no significant variances where project spend is expected to significantly exceed budgeted resources, although there are some minor variations across a number of schemes. A number of variations have arisen where projected outturn is less than budget due to slippage in the delivery of the capital programme, resulting in a number of requests for re-profiling into the 2018/19 financial year.
- 3.5 Table 1 below provides a high level summary of capital expenditure by service area.

Table 1: Capital Outturn Statement 2017/18

CAPITAL OUTTURN STATEMENT 2017/18					
	Budget	Actual	Outturn Variation	Movement since P10	Reprofiling requests
	£000	£000	£000	£000	£000
Place					
AIPM	28,139	28,252	113	272	107
Development & Investment	2,517	2,245	(271)	(323)	(181)
Neighbourhoods and Operations					
Engineering Services	9,437	6,976	(2,462)	(1,763)	(2,462)
Transport	5,917	5,670	(247)	0	0
Environmental Health	737	396	(343)	(29)	(161)
Stronger Communities	454	418	(35)	(11)	(35)
Children's Services					
Education	5,932	5,070	(863)	(436)	(857)
Children	125	97	(28)	(28)	0
Finance & IT					
Digital Tameside	1,845	2,035	198	190	192
Population Health					
Active Tameside	257	226	(31)	(29)	(42)
Governance					
Exchequer	10	-	(10)	(10)	(10)
Total	55,370	51,385	(3,979)	(2,166)	(3,449)

- 3.6 Table 2 below shows the funding of the 2017/18 capital expenditure.

Table 2: Funding statement for 2017/18 capital expenditure

Resources	£000
Grants & Contributions	13,073
Revenue Contributions	1,326
Corporate:	
- Prudential Borrowing	0
- Capital Receipts	7,728
- Reserves	29,258
Total	51,385

4. CAPITAL OUTTURN 2017/18

4.1 This section of the report provides an update of capital expenditure in 2017/18, along with details of significant schemes and schemes with significant projected variations. A detailed breakdown of all schemes within each service area is included in **Appendices 2 to 7** of this report.

Place

4.2 The table below outlines the 2017/18 investment for Place. A detailed breakdown of all schemes within Place, including prior year spend on significant projects, future budgets and re-profiling is set out in **Appendix 2**.

Table 4: Detail of Place Capital Investment Programme

Capital Scheme	2017/18 Budget	2017/18 Outturn	2017/18 Outturn Variation
	£000s	£000s	£000s
Asset Investment Partnership Management (AIPM) Capital Programme			
Vision Tameside	20,442	20,708	266
Purchase of Guardsman Tony Downes House	7,000	7,000	0
Purchase of Plantation Industrial Estate	2	2	0
Other Schemes individually below £1m	695	542	-153
Total	28,139	28,252	113
Development and Investment Capital Programme			
Disabled Facilities Grants	2,002	1,720	-282
Other Schemes below £1m	515	525	11
Total	2,517	2,245	-271

4.3 The most significant capital project within the Place directorate is Vision Tameside. The liquidation of Carillion in January 2018 has resulted in an expected delay to this project of around 4 to 5 months. Re-profiling was approved at period 10 and these delays have also impacted the Public Realm scheme.

4.4 Re-profiling was approved at period 10 for the purchase of Plantation Industrial Estate as the sale has been delayed by the landlord following a fire.

- 4.5 Projected outturn on Disabled Facilities Grants is £0.282m less than budget. Budgeted resources for Disabled Facilities Grants is based on the annual grant allocation, and as reported in the quarter 1 monitoring report, delivery of adaptations has been restricted by limited employee resources. An additional full time equivalent post has now commenced within the service and this is having a positive impact on the delivery of adaptations. Re-profiling of £0.400m of the Disabled Facilities Grants budget into 2018/19 was approved at period 10. This is an important scheme as it funds adaptations and equipment in people's homes to allow them to live at home independently for longer and reducing the revenue burdens on the health and social care economy.
- 4.6 Re-profiling of budget has been requested for each of the projected outturn variations identified in table 4 above. Further detail on all the schemes within Place, including prior year spend, future budgets and re-profiling is set out in **Appendix 2**.

Neighbourhoods and Operations

- 4.7 The table below outlines the 2017/18 investment for Neighbourhoods and Operations. A detailed breakdown of all schemes within Neighbourhoods and Operations, including prior year spend on significant projects, future budgets and re-profiling is set out in **Appendix 3**.

Table 5: Detail of Neighbourhoods and Operations Capital Investment Programme

Capital Scheme	2017/18 Budget £000s	2017/18 Outturn £000s	2017/18 Outturn Variation £000s
Engineers Capital Programme			
Roads	3,541	2,501	-1,040
Street Lighting	1,812	1,799	-13
Retaining Walls	1,509	871	-638
Other Schemes individually below £1m	2,575	1,805	-770
Total	9,437	6,976	-2,461
Transport Capital Programme			
Refuse Collection Fleet	3,060	3,396	336
Other Fleet	2,857	2,274	-583
Total	5,917	5,670	-247
Environmental Services Capital Programme			
Various Schemes all individually below £1m	737	396	-343
Total	737	396	-343
Community Services Capital Programme			
Various Schemes all individually below £1m	454	418	-35
Total	454	418	-35

- 4.8 The most significant element of the Neighbourhoods and Operations Capital Investment Programme is Engineers. Expenditure in 2017/18 is significantly less than budgeted resources due to delays on several key schemes due to weather conditions. Regular detailed reports on progress with the Engineers Capital Programme are considered by the Strategic Planning and Capital Monitoring Panel.
- 4.9 Further detail on all the schemes within Neighbourhoods and Operations, including prior year spend on significant projects, future budgets and re-profiling is set out in **Appendix 3**.

Children's Services

- 4.10 The table below outlines the projected 2017/18 investment for Children's Services. A detailed breakdown of all schemes within Children's services, including prior year spend on significant projects, future budgets and re-profiling is set out in **Appendix 4**.

Table 6: Detail of Children's Services Capital Investment Programme

Capital Scheme	2017/18 Budget £000s	2017/18 Outturn £000s	2017/18 Outturn Variation £000s
Education Capital Programme			
Cromwell Enhancements	2,040	1,982	-58
Other Schemes individually below £1m	3,892	3,088	-804
Total	5,932	5,070	-862
Children's Capital Programme			
Purchase of two Children's Homes	125	97	-28
Total	125	97	-28

- 4.11 Regular detailed reports on progress with the Education Capital Programme are considered by the Strategic Planning and Capital Monitoring Panel agenda. The Education Capital Programme outturn is significantly less than the original budgeted resources. This is due to a combination of delay on a number of schemes and some unallocated funding.
- 4.12 The delay on the Education capital schemes has arisen due to restrictions on when some works can take place, usually during the holiday periods, and the complexity of some schemes. Additionally, several schemes were due to be delivered by Carillion through the Council's strategic procurement partner, the LEP. There also remains some unallocated grant funding which has not been allocated to specific projects. These grants have restrictions which mean only certain types of works are eligible for this funding.
- 4.13 Further detail on all the schemes within Children's Services, including prior year spend on significant projects, future budgets and re-profiling is set out in **Appendix 4**.

Finance and IT

- 4.14 The table below outlines the projected 2017/18 investment for Finance and IT. A detailed breakdown of all schemes within Finance and IT, including prior year spend on significant projects, future budgets and re-profiling is set out in **Appendix 5**.

Table 7: Detail of Finance and IT Capital Investment Programme

Capital Scheme	2017/18 Budget	2017/18 Outturn	2017/18 Outturn Variation
	£000s	£000s	£000s
Digital Tameside Capital Programme			
Tameside Digital Infrastructure	1,377	1,688	311
Schemes individually below £1m	468	347	-113
Total	1,845	2,035	198

Population Health

- 4.15 The table below outlines the projected 2017/18 investment for Population Health, under the banner 'Active Tameside'. A detailed breakdown of Active Tameside programme, including prior year spend, future budgets and re-profiling is set out in **Appendix 6**.

Table 8: Detail of Population Health Capital Investment Programme

Capital Scheme	2017/18 Budget	2017/18 Outturn	2017/18 Outturn variation
	£000s	£000s	£000s
Active Tameside Capital Programme			
New Denton Facility	170	145	-25
Extension to Hyde Leisure Pool	30	12	-18
Schemes individually below £1m	57	69	12
Total	257	226	-31

- 4.16 Regular detailed reports on progress with the Active Tameside Capital Programme are considered by the Strategic Planning and Capital Monitoring Panel. Actual expenditure in 2017/18 is significantly less than originally budgeted and significant re-profiling was requested in prior reports. Delays to these schemes are due to the Carillion liquidation, and also some amendments being made following a consultation ending November 2017.
- 4.17 A detailed breakdown of Active Tameside programme, including prior year spend, future budgets and re-profiling is set out in **Appendix 6**.

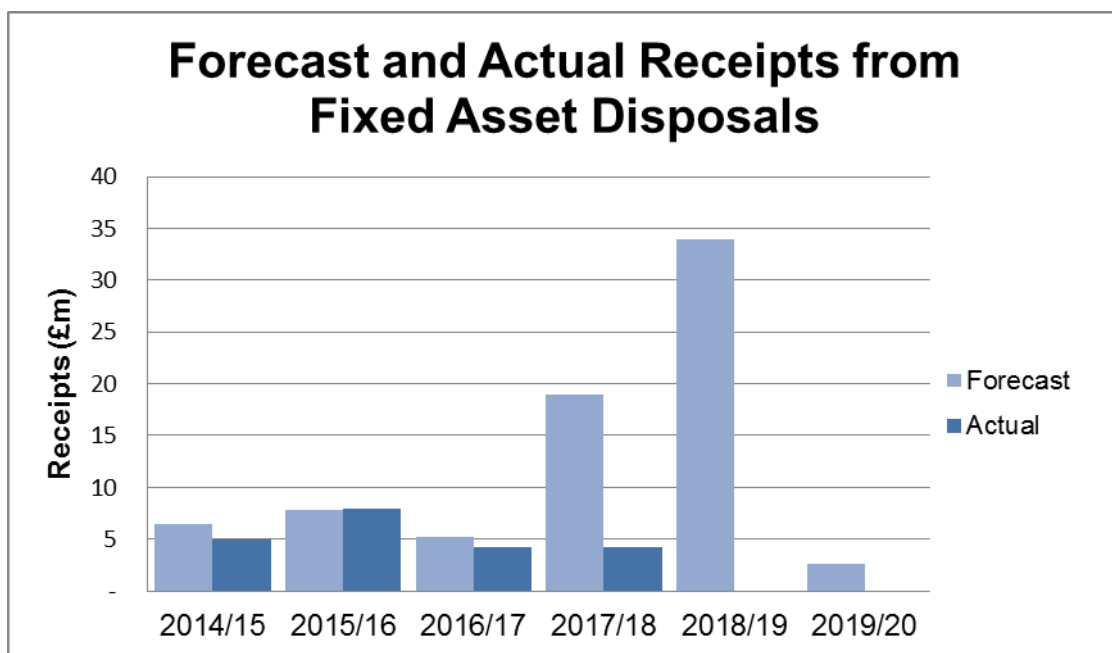
Governance

- 4.18 A breakdown of the Exchequer Capital Programme is provided in **Appendix 7**.

5. CAPITAL RECEIPTS

- 5.1 With the exception of capital receipts earmarked as specific scheme funding, all other capital receipts are retained in the Capital Receipts Reserve and utilised as funding for the Council's corporately funded capital expenditure, together with any other available resources identified in the medium term financial strategy.
- 5.2 Capital receipts achieved in 2017/18 are £4.177m, against an original forecast in excess of £19m. In addition to this a further £3.6m was available from receipts realised in 2016/17 that were not applied to fund that year's capital investment programme.

- 5.3 The Capital Programme is based upon capital receipts in excess of £55m being realised over the three years from 2017/18 to 2019/20. A further £33.930m of capital receipts has been forecast in 2018/19 and £2.635m in 2019/20. The planned review of the Capital Programme outlined in paragraph 2.5 will also include a review of assumptions in respect of capital receipts.
- 5.4 The land sales programme is ambitious and assumes capital receipts significantly in excess of those achieved in recent years. The level of receipts achieved in 2017/18 is significantly less than forecast. If the forecast level of receipts is not achieved, then the capital programme will need to be reassessed or financed from other sources which will have implications for revenue budgets. The below graph outlines what has been achieved to date compared to forecasts:



6. PRUDENTIAL INDICATORS

- 6.1 The CIPFA Prudential Code for Finance in Local Authorities was introduced as a result of the Local Government Act (2003) and was effective from 1 April 2004. The Code sets out indicators that must be monitored to demonstrate that the objectives of the Code are being fulfilled.
- 6.2 The initial Prudential Indicators for 2017/18 and the following two years were agreed by the Council in February 2017. The Capital Expenditure indicator has been updated to reflect the latest position.
- 6.3 The latest Prudential Indicators are shown in **Appendix 8**.

APPENDIX 1

Changes to the Capital Programme

Table A1 – Changes to the 2017/18 Programme since Period 10:

Changes to the 2017/18 Capital Programme	
	£0
Period 10 Capital Programme	83,095
Re-profiling into 2018/19	-27,725
Quarter4 Capital Programme	55,370

APPENDIX 2

Place Capital Programme

AIPM Capital Programme Statement								Proposed Budgets Following Reprofiting		
Capital Scheme	Spend in prior years £000	2017/18 Budget £000	2018/19 Budget £000	2019/20 Budget £000	2017/18 Actual £000	2017/18 Outturn Variation £000	Re-profiling to be approved £000	2017/18 £000	2018/19 £000	2019/20 £000
Vision Tameside	19,206	20,256	7,821	0	20,496	240	236	20,492	7,585	0
Purchase of Guardsman Tony Downes House		7,000	0	0	7,000	0	0	7,000	0	0
Purchase of Freehold, Whitelands Road Ashton		2	5,397	0	2	0	1	3	5,396	0
Public Realm		186	3,805	0	212	26	26	212	3,779	0
Refurbishment of Concord Suite		17	533	0	24	7	7	24	526	0
Ashton Town Hall		300	50	0	226	(74)	(74)	226	124	0
Building Fabric Works		150	0	0	71	(78)	(78)	72	78	0
Mottram Showground (OPF)		45	114	0	45	0	0	45	114	0
Prep of Outline Planning Applications/Review of Playing Field Provision		17	99	0	14	(3)	(3)	14	102	0
Dukinfield Crematoria Clock Tower		54	0	0	45	(8)	(8)	46	8	0
Document Scanning		0	158	0	0	0	0	0	158	0
Statutory Compliance		102	0	0	102	0	0	102	0	0
Tame Street Emergency Generators		9	0	0	13	3	0	9	0	0
Opportunity Purchase Fund		0	500	0	0	0	0	0	500	0
Total		28,139	18,477	0	28,252	113	107	28,246	18,370	0

A2b: AIPM Re-profiling requests		£000s
Vision Tameside	Significant re-profiling of this budget took place at period 10, this request reverses a small amount of budget back into 2017/18 to reflect actual expenditure.	236
Other Minor Variations	Minor slippage and changes to the profile of expenditure across a number of schemes.	(129)
		107

Development & Investment Capital Programme Statement								Proposed Budgets Following Re-profiling		
Capital Scheme	Spend in prior years £000	2017/18 Budget £000	2018/19 Budget £000	2019/20 Budget £000	2017/18 Actual £000	2017/18 Outturn Variation £000	Re-profiling to be approved £000	2017/18 £000	2018/19 £000	2019/20 £000
Disabled Facilities Grant		2,002	1,151	0	1,720	(282)	(194)	1,808	1,345	0
Ashton Old Baths	3,671	362	17	0	361	0	0	362	17	0
Ashton Town Centre and Civic Square		61	1,499	0	42	(18)	(18)	43	1,517	0
Godley Garden Village		60	199	0	0	(60)	(60)	0	259	0
Hyde Town Centre		23	0	0	10	(12)	(12)	11	12	0
St Petersfield		6	187	0	110	104	103	109	84	0
Ashton Market Hall Incubator Units		3	0	0	0	(3)	0	3	0	0
Godley Hill Development and Access Road		0	110	0	0	0	0	0	110	0
Longlands Mill		0	21	0	0	0	0	0	21	0
Total		2,517	3,184	0	2,245	(271)	(181)	2,336	3,365	0

A2d: Development & Investment Re-profiling requests		£000s
Disabled Facilities Grants	This is a grant funded scheme and unspent monies can only be used on Disabled Facilities grants in future years.	(194)
Other Minor Variations	Minor slippage and changes to the profile of expenditure across a number of schemes.	(13)

APPENDIX 3**Neighbourhoods and Operations Capital Programme**

Engineers Capital Programme Statement							Proposed Budgets Following Reprofiting		
Capital Scheme	2017/18 Budget £000	2018/19 Budget £000	2019/20 Budget £000	2017/18 Actual to date £000	2017/18 Projected Outturn Variation £000	Re-profiting to be approved £000	2017/18 £000	2018/19 £000	2019/20 £000
Street Lighting	1,812	639	0	1,799	(13)	(13)	1,799	652	0
Retaining Walls/Mottram & Hollingworth	1,509	0	0	871	(638)	(638)	871	638	0
Bridges & Structures	854	99	0	652	(202)	(202)	652	301	0
Principal/Nonprincipal Roads- Ashton	750	343	0	619	(131)	(131)	619	474	0
Principal/Nonprincipal Roads- Droylsden	680	20	0	414	(266)	(266)	414	286	0
Principal/Nonprincipal Roads- Dukinfield	650	0	0	331	(319)	(319)	331	319	0
Car Parking	300	650	0	76	(224)	(224)	76	874	0
Principal/Nonprincipal Roads- Denton	275	195	0	245	(30)	(30)	245	225	0
Principal/Nonprincipal Roads- Stalybridge	250	195	0	99	(151)	(151)	99	346	0
Roads- Borough Wide	246	28	0	263	17	17	229	11	0
Principal/Nonprincipal Roads- Longendale	200	70	0	111	(89)	(89)	111	159	0
Principal/Nonprincipal Roads- Hyde	180	220	0	197	17	17	163	203	0
Principal/Nonprincipal Roads- Audenshaw	160	90	0	145	(15)	(15)	145	105	0
Principal/Nonprincipal Roads- Mossley	150	150	0	77	(73)	(73)	77	223	0
Other Schemes	1,421	3106	0	1076	(345)	(345)	1,076	3,451	0
Total	9,437	5,805	0	6,976	(2,462)	(2,462)	6,907	8,267	0

A3b: Engineers Re-profiling requests		£000s
Retaining Walls/ Mottram & Hollingworth	Pre and post-Christmas weather conditions have delayed the commencement and progress with these works.	(638)
Principal/Nonprincipal Roads Various areas	Pre and post-Christmas weather conditions have delayed the commencement and progress with these works.	(1,040)
Car Parking	Work was delayed by amendments required to planning application and need for re-consultation. Bad weather at start of calendar year resulted in further delays. Discovery of Japanese Knotweed required involvement of specialists for appropriate treatment.	(224)
Other Schemes	Minor slippage across a number of schemes.	(560)
		(2,462)

Transport Capital Programme Statement							Proposed Budgets Following Reprofiling		
Capital Scheme	2017/18 Budget £000	2018/19 Budget £000	2019/20 Budget £000	2017/18 Actual £000	2017/18 Outturn Variation £000	Re-profiling to be approved £000	2017/18 £000	2018/19 £000	2019/20 £000
Refuse Collection Fleet	3,060	0	0	3,396	336	0	3,060	0	0
Fleet Replacement 17/18	2,256	0	0	1,722	(534)	0	2,256	0	0
Procurement of 58 Fleet Vehicles	601	362	0	552	(49)	0	601	362	0
Total	5,917	362	0	5,670	(247)	0	5,917	362	0

Environmental Services Capital Programme Statement							Proposed Budgets Following Reprofiling		
Capital Scheme	2017/18 Budget £000	2018/19 Budget £000	2019/20 Budget £000	2017/18 Actual £000	2017/18 Outturn Variation £000	Re-profiling to be approved £000	2017/18 £000	2018/19 £000	2019/20 £000
Guide Lane Former Landfill Site	441	0	0	264	(176)	6	447	6	0
Allotment Railings & Infrastructure Improvement	63	0	0	56	(7)	(7)	56	7	0
Infrastructure Improvements	0	60	0	0	0	0	0	60	0
Retrofit (Basic Measures)	50	272	0	7	(43)	(43)	7	315	0
Tree Planting Programme	30	0	0	23	(7)	(7)	23	7	0
Dukinfield Park Improvements	25	0	0	4	(22)	(22)	3	22	0
Children's Play	20	300	300	14	(6)	(6)	14	306	300
Egmont St Fencing	14	0	0	12	(2)	(2)	12	2	0
War Memorials	2	9	0	6	3	3	5	6	0
Rocher Vale & Hulmes and Harry Wood	0	10	0	4	4	4	4	6	0
Audenshaw Environmental Improvements	0	9	0	0	0	0	0	9	0
Highway Replacement Tree Planting Access Works	1	2	0	1	0	0	1	2	0
Sunnybank Park- Landscaping	2	0	0	2	0	0	2	0	0
Riding Track & Footpath	30	0	0	0	(30)	(30)	0	30	0
Sam Redfern Green	17	0	0	0	(17)	(17)	0	17	0
Oxford Park Play Area	40	0	0	0	(40)	(40)	0	40	0
Silver Springs Infrastructure Improvements	2	0	0	2	0	0	2	0	0
Total	737	662	300	396	(343)	(161)	576	835	300

A3f: Environmental Services Re-profiling requests		£000s
Other Schemes	Minor slippage across a number of schemes.	(161)
		(161)

APPENDIX 4

Children's Services Capital Programme

Education Capital Programme Statement								Proposed Budgets Following Re-profiling		
Capital Scheme	Spend in prior years £000	2017/18 Budget £000	2018/19 Budget £000	2019/20 Budget £000	2017/18 Actual to date £000	2017/18 Projected Outturn Variation £000	Re-profiling to be approved £000	2017/18 £000	2018/19 £000	2019/20 £000
Unallocated Funding Streams		170	5353	0	38	(132)	91	261	5,262	0
Cromwell Enhancements	829	2,040	0	0	1982	(58)	0	2,040	0	0
Devolved Schools Capital		432	0	0	432	0	0	432	0	0
Primary Capital Programme		256	0	0	356	100	0	256	0	0
St Georges CE Primary School		197	0	0	124	(73)	(73)	124	73	0
Wildbank Primary School - Main Scheme		176	0	0	178	2	0	176	0	0
Minor Schemes (Under £150K)		2,661	4,535	0	1,959	(702)	(875)	1,786	5,410	0
		5,932	9,888	0	5,070	(863)	(857)	5,075	10,745	0

Children Capital Programme Statement								Proposed Budgets Following Re-profiling		
Capital Scheme	Spend in prior years £000	2017/18 Budget £000	2018/19 Budget £000	2019/20 Budget £000	2017/18 Actual to date £000	2017/18 Outturn Variation £000	Re-profiling to be approved £000	2017/18 £000	2018/19 £000	2019/20 £000
Purchase of Two Children's Homes	533	125	0	0	97	(28)	0	125	0	0
Total		125	0	0	97	(28)	0	125	0	0

A4b: Education Re-profiling requests		£000s
Unallocated Funding Streams	A number of funding streams have not yet been allocated to specific projects and are therefore unlikely to be spent in 2017/18.	(132)
Other minor variations	Minor slippage on a number of schemes.	(1,006)
		(1,138)

APPENDIX 5

Finance and IT Capital Programme

Digital Tameside Capital Programme Statement								Proposed Budgets Following Re-profiling		
Capital Scheme	Spend in prior years £000	2017/18 Budget £000	2018/19 Budget £000	2019/20 Budget £000	2017/18 Actual to date £000	2017/18 Projected Outturn Variation £000	Re-profiling to be approved £000	2017/18 £000	2018/19 £000	2019/20 £000
Tameside Digital Infrastructure		1,377	348	0	1,688	311	311	1688	37	0
Tameside Data Centre		37	803	0	21	(16)	(16)	21	819	0
ICT- Vision Tameside	202	122	1,140	0	47	(75)	(75)	47	1215	0
Working Differently- IT Hardware & Software		221	50	0	221	0	(4)	217	54	0
Digital by Design		20	40	0	23	3	5	25	35	
CCTV Fibre		60	118	0	31	(29)	(29)	31	147	
Disaster Recovery Site		8	0	0	4	4	0	8	0	0
Total		1,845	2,499	0	2,035	198	192	2,037	2,307	0

A5b: Digital Tameside Re-profiling requests		£000s
Tameside Digital Infrastructure	Significant re-profiling of this budget took place at period 10, this request reverses a small amount of budget back into 2017/18 to reflect actual expenditure.	311
Other minor variations	Minor slippage on a number of schemes.	(119)
		192

Population Health Capital Programme

Active Tameside Capital Programme Statement								Proposed Budgets Following Reprofiting		
Capital Scheme	Spend in prior years £000	2017/18 Budget £000	2018/19 Budget £000	2019/20 Budget £000	2017/18 Actual £000	2017/18 Outturn Variation £000	Re-profiling to be approved £000	2017/18 £000	2018/19 £000	2019/20 £000
Active Tameside Wellness Centre & Wider Investment	5,441	0	0	0	0	0	0	0	0	0
New Denton Facility		170	14,554	0	145	(25)	(25)	145	14,579	0
Extension to Hyde Leisure Pool		30	2,923	0	12	(17)	(17)	13	2,940	0
Hyde United Football Club		0	0	0	10	10	0	0	0	0
Wave Machine at Hyde Leisure		0	60	0	0	0	0	0	60	0
Roof Replacement at Medlock		32	0	0	32	0	0	32	0	0
Replacement Pitch at Copley		25	0	0	26	1	0	25	0	0
Total		257	17,537	0	226	(31)	(42)	215	17,579	0

Exchequer Capital Programme Statement							Proposed Budgets Following Reprofiling		
Capital Scheme	2017/18 Budget £000	2018/19 Budget £000	2019/20 Budget £000	2017/18 Actual £000	2017/18 Outturn Variation £000	Re-profiling to be approved £000	2017/18 £000	2018/19 £000	2019/20 £000
Online Forms	10	0	0	0	(10)	(10)	0	10	0
Total	10	0	0	0	(10)	(10)	0	10	0

APPENDIX 8

Prudential Indicators

Actuals v limits as at 4th October 2017

	Limit	Actual	Amount within limit
	£000s	£000s	£000s
Operational Boundary for External Debt	£212,528	£112,157	-£100,371
Authorised Limit for External Debt	£232,528	£112,157	-£120,371

- The Authorised Limit for External Debt sets the maximum level of external borrowing on a gross basis (i.e. excluding investments) for the Council.
- The operational boundary for External Debt comprises the Council's existing debt plus the most likely estimate of capital expenditure/financing for the year. It excludes any projections for cash flow movements. Unlike the authorised limit breaches of the operational boundary (due to cash flow movements) are allowed during the year as long as they are not sustained over a period of time.
- These limits include provision for borrowing in advance of the Council's requirement for future capital expenditure. This may be carried out if it is thought to be financially advantageous to the Council.

	Limit	Actual	Amount within limit
	£000s	£000s	£000s
Upper Limit for fixed	£185,355	-£16,749	-£202,104
Upper Limit for variable	£61,785	-£96,930	-£158,715

- These limits are in respect of the Council's exposure to the effects of changes in interest rates.
- The limits reflect the net amounts of fixed/variable rate debt (i.e. fixed/variable loans less fixed/variable investments). These indicators allow the Council to manage the extent to which it is exposed to changes in interest rates.

	Limit	Actual	Amount within limit
	£000s	£000s	£000s
Capital Financing Requirement	£185,355	£185,355	£0

- The Capital Financing Requirement (CFR) measures the Council's underlining need to borrow for capital purpose, i.e. its borrowing requirement. The CFR is the amount of capital expenditure that has not yet been financed by capital receipts, capital grants or contributions from revenue.
- The CFR increases by the value of capital expenditure not immediately financed, (i.e. borrowing) and is reduced by the annual Minimum Revenue Provision for the repayment of debt.

	Limit	Actual	Amount within limit
	£000s	£000s	£000s
Capital expenditure	£128,514	£51,385	-£77,129

This is the total capital expenditure incurred in 2017/18.

Gross borrowing and the capital financing requirement	CFR @ 31/03/17 + increase years 1,2,3	Gross borrowing	Amount within limit
	£000s	£000s	£000s
	£185,355	£112,157	-£73,198

- To ensure that medium term debt will only be for capital purposes, the Council will ensure that the gross external borrowing does not, except in the short term, exceed the total of the capital financing requirement (CFR).

Maturity structure for borrowing 2017/18		
Fixed rate		
Duration	Limit	Actual
Under 12 months	0% to 15%	0.29%
12 months and within 24 months	0% to 15%	0.30%
24 months and within 5 years	0% to 30%	1.73%
5 years and within 10 years	0% to 40%	6.20%
10 years and above	50% to 100%	91.49%

- These limits set out the amount of fixed rate borrowing maturing in each period expressed as a percentage of total fixed rate borrowing. Future borrowing will normally be for periods in excess of 10 years, although if longer term interest rates become excessive, shorter term borrowing may be used. Given the low current long term interest rates, it is felt it is acceptable to have a long maturity debt profile.